

Public Summary – Board Meeting 36 Stichting DBC

Board Meeting 36 was held on September 23, 2021 as an online meeting. Representatives of RWE, PPR, Uniper and Vattenfall participated. Also, a representative of Dentons was present as observer. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth path in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

Indufor presented the findings of their independent peer review of the SOMO report. The peer review unnerves the allegations of non-conformity with the biomass sustainability criteria, providing important confirmation and support to DBC's Stimulation Program.

The Board took note of the upcoming midyear meeting with AFF to discuss the results under the Stimulation Program; it finalized the agenda for the DBC Fall Webinar for US and Canada stakeholders.

The third party observer concluded that during the meeting all board members were equally involved in the discussions and decision-making and confirmed that none of the discussions, decisions or actions during the DBC board meeting of 23 September 2021 were in deviation from the anti-trust compliance policy statement.

The next Board meeting is scheduled to take place on October 14, 2021.
