

## Public Summary – Board Meeting 29 Stichting DBC

Board Meeting 29 was held on September 17, 2020 as an online meeting. Representatives of RWE, Vattenfall, PPR and Uniper participated. Also, a representative of Dentons was present as observer. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth path in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

DBC Board decided on the performance of a Stimulation Program's project audit. The audit will primarily be an administrative audit, focusing on contract execution and management, cost accounting and the accounting of certified acreage. The covid-19 conditions prevent the including of a visual inspection on site of certified forest.

The agenda for the DBC webinar on September 30<sup>th</sup> was finalized and the Board took note of the 2020 year-to-date Financials.

The third party observer concluded that during the meeting all board members were equally involved in the discussions and decision-making and confirmed that none of the discussions, decisions or actions during the DBC board meeting of 17 September 2020 were in deviation from the anti-trust compliance policy statement.

The next Board meeting will take place on November 26, 2020.

-----